



Innovate
UK

Innovate UK: Investing in innovation

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Innovate UK

We are the UK's innovation agency

We connect businesses to the people that can help them and fund businesses and research collaborations in all economic sectors, value chains and UK regions to accelerate innovation



COVID-19

Challenges for businesses

- Cashflow disruptions
- Shortage / unavailability of funds due to loss or damages
- Reduced access to capital
- Cancelled orders and increases to costs



COVID-19

Our response

- Fast start competition
- £750 million to support innovation in the country's most research-intensive businesses
 - Acceleration of £200 million of grant and loan payments for our 2,500 existing customers
 - Investment of an extra £550 million to increase support for existing customers, with £175,000 support for around 1,200 firms not currently funded by Innovate UK
 - Includes £300 million in continuity grants and loans
- UKRI COVID-19 open call



COVID-19

Current opportunities

- £210 million in continuity loans
- UKRI COVID-19 open call
- £39 million for business advice
- £191 million investment
- Ongoing support

Continuity loans are for organisations that find themselves facing a sudden funding shortage and need funding of between £250,000 and £1,600,000

Business advisory services for around 6,000 innovative high-growth-potential, high-growth scaling SMEs over the next 2 years managed through the EEN



Innovate UK Smart funding

An open competition to enable businesses to apply for grant funding regardless of technical or industrial area of focus



Innovation Loans

A pilot programme of competitions to the end of 2020 aiming to ensure that businesses can access funding at all stages of innovation



Investor Partnerships

Investor partnerships bring together Innovate UK grant funding for innovative early stage projects and aligned VC and Angel equity investment in growing SMEs to accelerate investment and support growth through innovation



Investment accelerator

The Industrial Strategy identified our investment accelerator model as a new approach to financing innovation, highlighting its potential to scale up businesses



Knowledge Transfer Partnerships

KTPs help UK businesses innovate and grow by linking them with an academic or research organisation and a graduate



Knowledge Transfer Network

KTN links new ideas and opportunities from all sectors with expertise, markets and finance through a network of businesses, universities, funders and investors.



Enterprise Europe Network

EEN helps growing businesses to:

- manage innovation, commercialise great ideas and grow
- access long-term finance from the public and private sectors
- connect to a network of advisors spanning more than 60 countries
- connect to partners to develop products or services
- expand into new countries with help from local experts



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Thank you



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